

SILVER REACHES HIGHEST PRICE

The highest price for silver in over 5,000 years recorded history of mankind was reached recently when silver sold at 79½ pence per ounce, British standard, in the London

The price would have equaled \$1.73 per ounce for American standard if English money were worth the normal exchange value of 486.65

The price of \$173 an ounce for American silver based on par for British exchange is significant in connection with the bill introduced in congress by Chairman Platt of the house committee on banking and currency, providing for lighter weight silver coins in the United States.

The ratio of silver to gold is less than twelve ounces of silver to one ounce of gold, figuring gold at "par," \$20.67 per ounce. The actual ratio is 13.9-to-1 (with gold at par). However, there is a premium of about 40 per cent to 50 per cent on gold at Lisbon and in London for shipment.

ratio of silver to gold with gold at market value, not "par," is from 15 to 16-to-1, and there seems an underlying tendency to keep the ratio around this figure. A ratio of 16-to-1 would mean about \$1.81 an ounce for silver based on a 40 per cent premium on gold.

The actual New York price for silver depends now, as always, on the London bid price, and the translation of the London bid price into United States currency—which depends, of course, on exchange value of the British pound sterling. With exchange down to 374 cents to the pound sterling, the New York price of silver was \$133 on Monday of

A very remarkable feature has characterized the New York vs-London price of silver for several days past.

The New York price has been higher than the London price by between 1 and 2 cents per ounce, month in and month out.

It would be impossible to maintain a higher New York price unless it were known that London would bid higher to meet the New York price, or that exchange on Britain would "improve" and thus maintain the New York quotation at parity with London.

Not only has London bid up the price of silver to meet the New York price, but British exchange has also stiffened perceptibly, for a few days past, thus supporting the position and prescience of the New York silver producers and emphasizing the astounding grip upon the New

York silver market has upon the silver markets of the world.

JAIL EMPTY—CAUSE UNKNOWN.

For the first time in many years the Humboldt county jail is without an occupant. The county jail is also

The only thing picked up in jail just now is about 250 cases of whiskey and a small quantity of some other supposed intoxicants.

REWARD

NOTICE IS HEREBY GIVEN that a reward of fifty (\$50) dollars is hereby offered to any person who

obtains and furnishes information resulting in the arrest and conviction of any person or persons for violation of what is known as the liquor law of the state of Nevada prohibiting the sale of, storing and keeping for sale, and unlawful transportation of intoxicating liquors in the state of Nevada.

H. H. ATKINSON,
District Attorney of Nye County,
State of Nevada.
Approved J. EMMETT WALSH,
District Judge of Seventh Judicial
District Court of the State of Ne-
vada, acting as Judge of the Fifth
Judicial District Court of the State

No admission fee will be charge
to attend the big Pythian Sister
Yama Yama dance New Year's eve

It will be a fitney and a good time
will be assured you if you attend
Adv-D20-12.

— — — — —

This is the time of year when
the children begin to feel that
their opinion, father ought to run
a candy store.

— — — — —

Whenever President Wilson began to feel a bit better he sends a nomination of John Skelton Williams as comptroller of the currency to the United States senate again.

1998